

FISCAL NOTE

HB 563 - SB 1017

February 24, 2001

SUMMARY OF BILL: Requires the Department of Revenue to study the best method to employ to conform the state gift tax rates to the federal gift tax rates. Further requires the department to suggest legislation to unify the estate and gift tax provisions of the Tennessee law.

ESTIMATED FISCAL IMPACT:

MINIMAL

Estimate assumes the Department of Revenue will utilize existing resources to complete the tasks outlined in the bill.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director

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